



Energy



reaching the stars for our clients

Asters

About the Firm

Ukrainian Law Firms 2011

Roman Kostenko – among top 5 leading lawyers in Ukraine for Energy and Natural Resources

Best Lawyers 2009

Vadym Samoilenko – recognized lawyer for Energy and Natural Resources

Asters is a full-service independent national law firm. With more than 15 years of experience, we have one of the longest records of accomplishment on the country's legal market.

Our client-oriented legal practice has made Asters the only winner in Ukraine of the prestigious *Client Choice Awards 2007 and 2010* by *International Law Office*. Both our firm and the practice leadership are consistently ranked at the very top of the country's legal market by the most authoritative international and Ukrainian market reviews, including *The Legal 500*, *Chambers Global*, *Chambers Europe*, *IFLR1000: The Guide to the World's Leading Financial Law Firms*, *PLC Which Lawyer?*, *Best Lawyers*, *Who's Who Legal*, *Ukrainian Law Firms: A Handbook for Foreign Clients*, and *Expert Guides*.

Asters is the only Ukrainian member of the *World Services Group*, a global association whose members are among the top providers of professional business services.



Asters

How we can help you

Transactional:

- advising on all aspects of energy projects and transactions, including incorporated and non-incorporated joint ventures, production sharing agreements, mergers and acquisitions and others;
- advising on carbon trading matters under the Kyoto Protocol.

Regulatory:

- advising on all aspects of oil & gas and electricity regulatory proceedings;
- representing clients before regulatory bodies;
- assisting with obtaining all relevant permits and licensing documentation.

Project Related Advice:

- project structuring and development;
- competition clearance;
- advising on employment, real estate and HSE matters;
- advising on tax, currency control, and customs clearance matters;
- government relations and lobbying.

Project Finance:

- advising on the financing and refinancing of projects including negotiation of all finance and security structures and instruments.

Energy Litigation:

- advising clients on dispute resolution options;
- representing clients before commercial and administrative courts and international arbitration tribunals.

About the practice

Asters has an extensive experience in advising clients on various significant energy related projects in Ukraine. Our attorneys have represented developers, private equity funds and equity investors, lenders, contractors, project companies, government and its departments/agencies in the development, financing, construction, operation, mergers & acquisitions, restructuring of a wide range of oil & gas, electricity and emissions reduction projects.

Asters is re-enforcing its already impressive capacities in renewable energy, building on its vast experience in energy and construction related projects. Our experience and expertise will be indispensable for businesses seeking to benefit from Ukrainian's Government energy independence and energy efficiency strategies and the recent market developments.

Core strengths

Asters is one of the very few firms on the Ukrainian market offering a combination of established world-class quality and international recognition with strong local roots and deep expertise. Asters lawyers cover all major business and industrial sectors.

Our long and diverse experience allows us to provide energy law services that are practical as well as legally sound and efficient. It also allows us to provide the entire range of energy law related services and to act as a one-stop shop for all energy-related matters in Ukraine.

Asters has significant government relations and lobbying capacities. One of our key team members has a leadership role at the American Chamber of Commerce Fuel & Energy Committee, which represents interests of foreign investors involved in energy-related projects and dealing with the Government.

Asters energy team is composed of professionals having not only profound knowledge of Ukrainian law, but also knowledge of technical aspects of the industry that makes communication between our clients and lawyers easier more efficient.

Yaroslav Petrov – secretary
of the American Chamber
of Commerce Fuel & Energy
Committee

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Representative Matters

- Advising **MI Energy** of China in connection of acquisition of oil & gas fields in the Western part of Ukraine.
- Advising **Toshiba Corporation** on various issues of Ukrainian law in connection with acquisition of Westinghouse, which has subsidiaries in Ukraine.
- Advising **Union Fenosa** and **EDF** in privatization tenders for Ukrainian power companies.
- Advising **CEZ Group** on various issues of Ukrainian law, including a full-blown due diligence, in connection with a planned acquisition of major regional power distribution companies and on various other corporate and regulatory matters.
- Advising **Danish Environmental Protection Agency** in a carbon transaction with the City of Kyiv.
- Advising **C6 Capital Ltd.** in connection with JI projects under the Kyoto Protocol with certain municipal companies with respect to certain landfills in Crimea.
- Advising **Climate Focus B.V.** on international emissions trading under the Kyoto Protocol, green investment scheme projects, and certain Ukrainian environmental law aspects.
- Advising **Green Gas International** on corporate, regulatory and energy law issues in connection with the company's coal mine methane utilization program.
- Advising **International Finance Corporation** on a \$45 million loan to AES-Kyivoblenergo and AES-Rivneoblenergo, power distribution companies of AES Corporation in Ukraine.
- Advising **Bechtel Inc.** in negotiations with the Ministry of Energy and the Government of Ukraine in connection with the client's operations as one of the major general contractors of the Chernobyl Shelter project.
- Advising **KazMunaiGaz**, Kazakhstan state oil and gas company, regarding joint venture with Naftogaz of Ukraine, Ukrainian state oil and gas company.
- Advising **Marathon Oil** in connection with offshore oil exploration and production in Ukraine based on production sharing agreement.
- Advising **Regal Petroleum Corporation** in connection with exploration and production of natural gas and gas condensate in Poltava region, Ukraine; litigation regarding licensing and title to gas producing assets.
- Advising **Lukoil**, a major Russian oil company, in connection with acquisition of Azmol plant, the leading Ukrainian oil products manufacturer, through establishment of a joint venture Lukoil-Azmol.
- Advising **Shell East Europe Company Ltd.** on certain issues of corporate, commercial and regulatory law in connection with the company's activities in Ukraine.
- Advising **European Bank for Reconstruction and Development (EBRD)** in connection with US \$10 million secured loan to Energy Alliance for the purposes of buying and leasing energy-saving equipment to Ukrainian industrial consumers.



Key Contacts

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